



Financial DNA® White Paper

Accelerate Your Accountability: Establish Your Sounding Board

"To will is to select a goal, determine a course of action that will bring one to that goal, and then hold to that action until the goal is reached. The key is action." -- Michael Hanson

Many people do not succeed in life because they do not have enough accountability. For some, accountability is a necessary motivation to act and check back in, and for others it is needed to confirm ideas and the right course. Ultimately, it can be difficult to succeed completely independently, even if one is hard-wired that way.

An excellent way to help provide you with the accountability that you need is to establish a sounding board. This is a group of people with whom you meet regularly to monitor your commitments and progress towards your goals in various areas of your life – personal, physical, spiritual, career and finances. You can have sounding board members who have a specific input and with whom you meet individually. Of course, the accountability can be uncomfortable but the discipline will really help you to stay the right course.

A sounding board is also fun because it promotes a forum to share successes and it can also provide a support network for challenging moments. The work of your sounding board should include:

- Identifying your goals – the ones you want to share.
- Sharing the commitments you are prepared to make.
- Identifying potential blockages that could sabotage your success.
- Setting times for meeting and sharing progress.
- Sharing the things that are important to each board member so that everything gets done.

Part of your commitment should include a reward system: rewards for you and rewards for your board members when you reach your goals.

To develop your sounding board, we recommend the following steps:

1. Identify who you would like to be accountable to and for what goals/actions.
2. Find different people for the personal, spiritual, physical and business sides of life.
3. Find people who are at your level and with whom you share mutual respect.
4. Meet with each person on a regular basis (monthly/quarterly/yearly)
5. Be sure your board has the same core values as you.



We encourage all board members to complete their Financial DNA[®] Path 4 and 6 Profiles and be familiar with yours to aid understanding of your goal setting and communication preferences.

For more insight into this topic, please refer to Chapter Fourteen of Hugh Massie's book "[Financial DNA[®] - Discovering Your Unique Financial Personality for a Quality Life](#)".

If you would like assistance with developing your own sounding board or with any other aspect of wealth mentoring, please contact us at inquiries@financialdna.com.